
HOUSE BILL No. 1472

DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-1.1-12-14.

Synopsis: Property tax deduction for veterans. Increases from \$6,000 to \$9,000 the property tax deduction for veterans who are totally disabled or who are at least 62 years of age and partially disabled. Provides that a veteran is entitled to the deduction if the assessed value of the veteran's property is \$60,000 or less. (Current law requires the assessed value to be \$54,000 or less.) (The introduced version of this bill was prepared by the commission on military and veterans affairs.)

Effective: January 1, 2002.

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January 11, 2001, read first time and referred to Committee on Ways and Means.

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First Regular Session 112th General Assembly (2001)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2000 General Assembly.

HOUSE BILL No. 1472

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 6-1.1-12-14, AS AMENDED BY P.L.123-1999,
2 SECTION 4, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JANUARY 1, 2002]: Sec. 14. (a) Except as provided in subsection (c),
4 an individual may have the sum of ~~six nine~~ thousand dollars ~~(\$6,000)~~
5 **(\$9,000)** deducted from the assessed value of the tangible property that
6 the individual owns (or the real property that the individual is buying
7 under a contract that provides that the individual is to pay property
8 taxes on the real property if the contract or a memorandum of the
9 contract is recorded in the county recorder's office) if:
10 (1) the individual served in the military or naval forces of the
11 United States for at least ninety (90) days;
12 (2) the individual received an honorable discharge;
13 (3) the individual either:
14 (A) is totally disabled; or
15 (B) is at least sixty-two (62) years old and has a disability of at
16 least ten percent (10%); and
17 (4) the individual's disability is evidenced by:



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(A) a pension certificate or an award of compensation issued by the United States Department of Veterans Affairs; or

(B) a certificate of eligibility issued to the individual by the Indiana department of veterans' affairs after the Indiana department of veterans' affairs has determined that the individual's disability qualifies the individual to receive a deduction under this section.

(b) Except as provided in subsection (c), the surviving spouse of an individual may receive the deduction provided by this section if the individual would qualify for the deduction if the individual were alive.

(c) No one is entitled to the deduction provided by this section if the assessed value of the individual's tangible property, as shown by the tax duplicate, exceeds ~~fifty-four~~ **sixty** thousand dollars ~~(\$54,000)~~. **(\$60,000).**

(d) An individual who has sold real property to another person under a contract that provides that the contract buyer is to pay the property taxes on the real property may not claim the deduction provided under this section against that real property.

SECTION 2. [EFFECTIVE JANUARY 1, 2002] IC 6-1.1-12-14, as amended by this act, applies only to property taxes first due and payable after December 31, 2001.

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